April 2, 1997 RK:lk forest 97int

1

2 3

4

5 6

7

8

9

10

11

12

13

14

15

16

17

18

Introduced By:

MAGGI FIMIA LARRY PHILLIPS

Proposed No.:

97-302

ORDINANCE NO. 12796

AN ORDINANCE appropriating \$41,260 to the City of Lake Forest Park 1989 Open Space Bond project from unappropriated fund balance representing 1996 and anticipated 1997 interest earnings on open space fund balance and amending Ordinance No. 12538, Section 107, and Attachment 2, as amended.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. There is hereby approved and adopted an appropriation of \$41,260 to the City of Lake Forest Park 1989 Open Space Bond project from unappropriated fund balance representing 1996 and anticipated 1997 interest earnings on open space fund balance.

SECTION 2. Ordinance No. 12538, Section 107, as amended, is hereby amended by adding thereto and inserting therein the following:

From the several capital improvement project funds there are hereby appropriated and authorized to be disbursed the following amounts for the specific projects identified in Attachment No. 2 of this ordinance:

## Fund Capital Fund

355 Open Space Suburban Cities Projects

\$41,260

## 12796

SECTION 3. Ordinance No. 12538, Section 107, Attachment 2, as amended, is hereby 1 amended by inserting therein the following capital improvement project: 2 **Fund** Project Description 1997 CIP 3 3552 Open Space Lake Forest Park 4 5 355201 Lake Forest Park Open Spaces \$41,260 SECTION 4. The resource book page attached hereto is hereby adopted. 6 INTRODUCED AND READ for the first time this 27 day of 7 8 PASSED by a vote of 10 to 0 on this 215 day of 9 KING COUNTY COUNCIL 10 KING COUNTY, WASHINGTON 11 12 13 14 ATTEST: 15 Clerk of the Council 16 APPROVED this 3/ day of 17 18 19

20

Attachment:

Resource Book Page

355201

## Lake Forest Park Open Spaces

**Description:** This project provides funds for acquisition of open space within Lake Forest Park boundaries.

**Status:** 

Acquired one parcel. Negotiations underway for remaining parcel.

Original Cost Estimate: \$426,260

**1997 Funding:** Appropriate \$41,260 to the 1989 Open Space Bond projects from unappropriated fund balance representing 1996 and anticipated 1997 interest earnings on open space fund balance.

Operating Costs: Not available.

Project Comparison: Revenue Change.